Ministry of the Economy

Crown Land Sale Fact Sheet

SALE #350 December 3, 2012

Provincial Summary

The December 3, 2012 sale of Crown Petroleum and Natural Gas and Oil Sands dispositions generated $11,528,676.56, for an average of $598.16/hectare ($242.07/acre) for PNG rights and $5.09/hectare ($2.06/acre) for Oil Sands rights. This compares to $15,222,250.95, an average of $417.57/hectare ($168.99/acre) received at the last sale held on October 1, 2012. The summary of results of the December 3, 2012 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Oil Sands	5	463,038.85		2	196,995.29	$1,002,706.03	5.09
Licences	3	5,082.85		2	3,658.36	$1,627,280.80	444.81
Leases	127	28,507.74		89	13,939.00	$8,898,689.73	638.40
Total	135	496,629.44		93	214,592.65	$11,528,676.56	53.72

Highlights

The top purchaser of acreage in the province was Scott Land & Lease Ltd., who spent $3,080,161.14 to acquire 3 lease parcels, 2 exploration licences and 2 Oil Sands special exploratory permits.

The top price paid for a single lease was $1,147,639.36, paid by Prairie Land & Investment Services Ltd. for a 1,036 hectare (2,560 acre) parcel situated 13 kilometres east of the Oungre Ratcliffe Beds Oil Pool, 3 kilometres south of Torquay.

Top price paid for a single licence was $1,564,717.03, paid by Scott Land & Lease Ltd. for a 1,327.37 hectare (3,280.00acre) block located partially within the Covington Upper Shaunavon Oil Pool, 10 kilometres south of the Town of Gull Lake.

The highest dollar per hectare was received from Stomp Energy Ltd, who paid $8,411.88/hectare ($3,404.71/acre) for a 16.19 hectare (40.00 acre) parcel located within the Tangleflags Mannville Sands Oil Pool, 30 kilometres east of Lloydminster.

Gas prone areas of the province attracted bonus bids of $372,684.17 for 2,589.88 hectares, an average of $143.90/hectare.

Parcels offering only deeper rights brought in $1,163,839.24 (10.10% of the sale) for an average price of $999.81/hectare.

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Lloydminster Area Summary

The total bonus received in the area was $2,601,722.90, for an average of $347.21/hectare ($140.51/acre) for PNG rights and $5.09/hectare ($2.06/acre) for Oil Sands rights. This compares to $3,317,689.73, an average of $690.79/hectare ($279.55/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Oil Sands	5	463,038.85		2	196,995.29	$1,002,706.03	5.09
Licences	2	3,755.48		1	2,330.99	$62,563.77	26.84
Leases	30	8,279.91		18	2,274.35	$1,536,453.10	675.56
Total	37	475,074.24		21	201,600.63	$2,601,722.90	12.91

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd., who spent $1,149,681.06 to acquire 1 lease parcel, 1 exploration licence and 2 Oil Sands special exploratory permits.

Top price paid for a single lease in this area was $338,733.15, paid by Prairie Land & Investment Services Ltd. for a 259 hectare (640 acre) parcel situated 2 kilometres north of the Mervin Waseca Sand Oil Pool, 3 kilometres north of Turtleford.

Top price paid for a single licence in this area was $62,563.77, paid by Scott Land & Lease Ltd. for a 2,330.99 hectare (5,760.00 acre) block situated 35 kilometres north of Glaslyn.

The highest dollar per hectare in this area was received from Stomp Energy Ltd, who paid $8,411.88/hectare ($3,404.71/acre) for a 16.19 hectare (40.00 acre) parcel located within the Tangleflags Mannville Sands Oil Pool, 30 kilometres east of Lloydminster.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $982,889.66, an average of $210.82/hectare ($85.32/acre). This compares to $8,487,165.61, an average of $349.51/hectare ($141.44/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	27	6,216.20		21	4,662.20	$982,889.66	210.82
Total	27	6,216.20		21	4,662.20	$982,889.66	210.82

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd., who spent $277,763.26 to acquire 1 lease parcel.

Top price paid for a single lease in this area was $277,763.26, paid by Scott Land & Lease Ltd. for a 64.75 hectare (160.00 acre) parcel situated within the Whiteside Ribstone Creek and Milk River Gas Pools, 15 kilometres northwest of Kindersley.

The highest dollar per hectare in this area was received from Windfall Resources Ltd., who paid $6,262.51/hectare ($2,534.57/acre) for a 16.29 hectare (40.25 acre) parcel located within the Luseland Viking Sand Oil Pool, 30 kilometres northwest of Kerrobert.

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Swift Current Area Summary

The total bonus received in the area was $1,833,862.23, an average of $870.79/hectare ($352.39/acre). This compares to no bids on the 5 lease parcels offered in the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	1	1,327.37		1	1,327.37	$1,564,717.03	1,178.81
Leases	15	5,570.10		7	778.60	$269,145.20	345.68
Total	16	6,897.47		8	2,105.97	$1,833,862.23	870.79

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd., who spent $1,564,717.03 to acquire 1 exploration licence.

Top price paid for a single lease in this area was $112,500.00, paid by Jarrod Oils Ltd. for a 65.15 hectare (161.00 acre) parcel situated adjacent to the Antelope Lake North Success-Roseray Sand Oil Pool, 20 kilometres north of the Town of Gull Lake. This is also the highest dollar per hectare in this area at $1,726.78/hectare ($698.76/acre)

Top price paid for a single licence in this area was $1,564,717.03, paid by Scott Land & Lease Ltd. for a 1,327.37 hectare (3,280.00 acre) block situated partially within the Covington Upper Shaunavon Oil Pool, 10 kilometres south of the Town of Gull Lake.

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Weyburn-Estevan Area Summary

The total bonus received in the area was $6,110,201.77, an average of $981.74/hectare ($397.30/acre). This compares to $3,417,395.61, an average of $463.81/hectare ($187.70/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	55	8,441.53		43	6,223.85	$6,110,201.77	981.74
Total	55	8,441.53		43	6,223.85	$6,110,201.77	981.74

Highlights

Top purchaser of acreage in this area was Prairie Land & Investment Services Ltd., who spent $1,598,274.11 to acquire 2 lease parcels.

Top price paid for a single lease in this area was $1,147,639.36, paid by Prairie Land & Investment Services Ltd. for a 1,036.00 hectare (2,560.00 acre) parcel situated 13 kilometres east of the Oungre Ratcliffe Beds Pool, 3 kilometres south of Oungre.

The highest dollar per hectare in this area was received from Absolute Land & Lease Ltd., who paid $5,123.87/hectare ($2,073.25/acre) for a 32.37 hectare (80.00 acre) parcel located 3 kilometres west of the Openshaw Frobisher Beds Pool, 30 kilometres west of Rockglen.